

NORDIC-BALTIC **AML** CONFERENCE 2022

REALITY CHECKS:

**#NEWregulations #Crisis #Sanctions #Crypto
#Evaluation**

WORKSHOP

14th of April 2022

LIVE in Tallinn Creative Hub Cauldron Hall & **VIRTUAL** on Wildix Wizywebinar

AGENDA

8:30 – 8:55 *Morning coffee and networking*

8:55 – 9:00 *Opening remarks by moderator of workshop*

Anneli KRUNKS, Senior Associate at law firm Ellex in Estonia

9:00 – 9:30 *Presentation I:*

New EU AML package – an in-depth look at proposed changes in EU AML/CFT regulations.

Speaker: **Anneli KRUNKS**, Senior Associate at law firm Ellex in Estonia

Focuses:

Upcoming AML/CFT regulations in EU and entered into force on 15 of March 2022 in Estonia.

9:30 – 10:00 *Presentation II:*

UBOs register (TEKSA) - updates that came into force / will come into force in spring 2022, and the near future, including the EU perspective.

Speaker: **Henrik MÄGI**, lawyer of the Financial Information and Intelligence Policy Department, Estonian Ministry of Finance

Topics:

Registration of Ultimate Beneficial Owners in the EU/Baltics from a practical point of view.

The obligation to collect and disclose data about UBOs. – ML/TF legislation and rules.

10:00 – 10:45 *Presentation III: Guidelines and best practices for reporting to the FIU.*

Speaker: **Liane STEPANOV**, Estonian Financial Intelligence Unit (FIU)

Focuses and Topics:

What kind of suspected money laundering reports does the FIU expect from market participants in terms of both content and quality?

Reporting obligation- short overview (legal and why it is needed)
Reporting system of EFIU (presentation based on the scheme)
Good quality report (characteristics, case study/example)
Main deficiencies in reports

10:45 – 11:00 *Coffee break and networking*

11:00 – 11:30 *Presentation IV:*

Challenges confronting the Crypto World - sanction screening technology for the cryptocurrency industry.

Speaker: Joosep VAHTRAS, Compliance Advisory Lead at Chainalysis, Inc

Topics:

Sanction Screening Tools for The Cryptocurrency Industry.

11:30 – 12:15 *Presentation V:*

“Supervisors (FSA/FIU) recommended guidelines on the application of financial sanctions - examples of practical guidance and implementation cases.”

Speaker: Laura AUS, expert of Financial Sanctions at FIU and International Sanctions compliance at FSA.

Topics:

How to ensure that sanctions law and monitors are enforced in practice.

12:15 – 13:00 *Presentation VII and Open discussion with Q&A*

Presentation: The moment of truth - Estonian evaluation of MONEYVAL - "Let's tone"

Speaker: Sören MEIUS, Advisor of Ministry of Finance of Estonia

Open discussion with Q&A

Focus and topics: Final practical recommendations before the MONEYVAL assessment.

13:00 – 14:00 *Lunch and networking*